



Work Hard. Save Easy.

The Retirement Marketplace makes it simple for you to save for your future.

Helping You Achieve Success
**Choose a retirement plan
that fits your needs
and goals.**

Our goal is to make it easy to find an affordable, verified plan so you can start saving for the retirement you deserve. Find the resources you need to make an informed decision, compare plans and start saving today.



EASY

One stop comparison shopping. You choose the type of plan, how much you save and how often.



AFFORDABLE

Start at any level of saving. Annual fee of 1% or less on account balance.

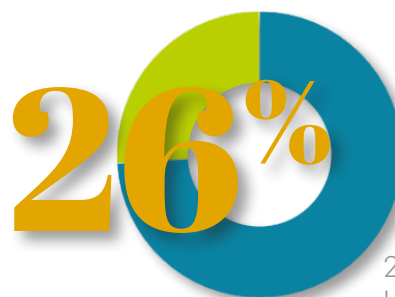


VALUABLE

A small amount saved now can make a big difference over years. All plans are verified by Washington State officials.



45% of Washingtonians have **less than \$25,000** saved for retirement.



26% of Washingtonians have **less than \$5,000** saved for retirement.

FAQ

Answers to top questions about the Marketplace

What is the Retirement Marketplace?

The Marketplace is an online portal that empowers individuals and businesses to comparison shop for low-cost, easy-to-use private retirement plans. Use is voluntary.

Why does the Retirement Marketplace exist?

Washington faces a retirement savings crisis. Nearly half of all workers don't have access to a retirement plan through their employer. Those who are unable to effectively build their retirement savings risk living on low incomes and are more likely to become dependent on state services in their older years. The Marketplace removes barriers and allows for easy access to affordable retirement savings plans.

How do I find a plan on the Retirement Marketplace?

It takes just a few minutes. Visit the website and select "Available Plans." After reviewing the details and determining what plan fits your needs, select "Start Saving" to link to the plan provider's secure website. Each provider has an independent enrollment process and customer support options. The enrollment process for individual accounts is completed online in just 7 minutes. Based on the information you provide, the system helps guide you to options that best suit your needs. Although an online process, you can contact a plan representative via phone or email as needed.

What does it cost to have a retirement savings plan?

Plans can charge no more than 1% of an individual's account balance in total annual fees. For example, an account balance of \$1,000 would be charged no more than \$10 annually.

Are there any tax benefits for putting money in a retirement plan?

You may be eligible to receive a tax credit up to \$1,000 for individuals and up to \$2,000 if married, filing jointly. The credit is based on a percentage of how much you contribute and your adjusted gross income. You may also be able to claim a deduction on your individual federal income tax return for the amount you contribute to a Traditional IRA.

What if I have a question about a specific retirement plan offered on the Marketplace?

Contact the plan provider by selecting "Start Saving." You'll be referred to the provider's website and customer support options.

How are plan providers approved for the Retirement Marketplace?

Providers submit plans for consideration to the Department of Financial Institutions or the Office of the Insurance Commissioner. State officials review and approve annually to assure all qualifications are met in order for the plan to be offered on the Marketplace.

Who can I contact for questions related to the program?

Contact the program manager at the Department of Commerce at retirementmarketplace@commerce.wa.gov or 360-725-5070.